

Nederland Downtown Development Authority Minutes for September 23, 2010

Board members present: Ken Adler, Steve Culver, Udo Sille and Jonathan Beggs.

Absent but excused, because they are attending the DCI Conference in Glenwood Springs, CO, are Teresa Warren, Bunny Spangler, Rob Joseph and Director Paul Turnburke.

Also present: Mike Massa.

Meeting called to order at 8:20 A.M.

1. Udo Sille talked about the information Paul Turnburke had provided him about the John Deere compact tractor the NDDA is looking into for maintenance of the new sidewalks. Udo discussed pricing and finance options available. There were two different options for financing with two different costs for the total package.

The total cost given to us so far is \$16,606.00 for the John Deere 2320 tractor, with a bucket and snow blade and \$4683.00 for the cab and heater option, bringing the total to \$20,744.14. The dealer requires a 10% deposit. With additional costs related to the financing and our wanting to finance the tractor over 48 months, the monthly cost would be around \$400.00 a month.

Udo said he had talked to Mike Massa about these figures and Mike said there would be no problem making those monthly payments and we were within our budget for this purchase.

2. Steve Culver said he had stopped at the tractor dealer the day before to get more information. The dealer said that the tractor was on order, but had not been delivered at this time so Steve was unable to view the tractor. Steve talked to the dealer about the attachments available. The dealer said that the only question on how soon the tractor could be delivered would be on the how quickly they could get the cab delivered. The dealer told Steve that they could definitely have the tractor to us by no later than the end of October, most likely a couple of weeks sooner.

At this time Ken Adler made a call to Geoff Knutson at Longs Peak Equipment in Longmont, Colorado. Steve Culver asked Geoff some more questions about the tractor and attachments and any other options we made need for future attachments. We asked about safety lighting on the cab and wheel weights for traction and tire chains. Steve was concerned about

additional hydraulic hook-ups for other attachments. Geoff Knutson assured us the tractor as equipped would be able to handle the additional attachments we might be interested in purchasing in the future if needed. Geoff agreed to put on wheel weights at a cost of \$284.00. Geoff then updated us on the price at \$21,028.14, with a down payment of \$2102.81.

After a round table discussion of the purchase of the tractor it was generally agreed that this was a good choice and the best product for the price at this time to maintain the new sidewalks and be able to use the tractor for other NDDA projects.

3. It was time for a motion to be made.

Steve Culver made a motion:

To approve the purchase of a John Deere tractor, model #2320 with a heated cab and bucket and snowblade attachments, for the purpose of sidewalk maintenance. The total cost of the purchase would be \$21,028.14, to be financed at 0% over 48 months, with a 10% down payment.

Udo Sille 2nd the motion. Motion passed unanimously. #092310-1.

4. After the motion, Ken Adler called Geoff Knutson back and we told him we had approved the purchase. Geoff said he would write up a purchase order and fax it to Steve Culver for signing.

5. It was brought up that now we need to look into insurance for the tractor as well as the operators of the tractor. Also, we need to finalize plans for storage of the tractor and tractor maintenance. These items will be discussed at our next NDDA Board meeting on Oct. 7th.

Meeting was adjourned at 9:35 A.M.

Our next regular NDDA meeting will be on Thursday, Oct. 7th. The meeting will take place at 8:00 AM at the Pioneer Inn, unless otherwise notified.

Submitted by Stephen Culver, Secretary NDDA.