

Town Of Nederland
NEDERLAND DOWNTOWN DEVELOPMENT
AUTHORITY

NEDERLAND COMMUNITY CENTER 750 Hwy 72 Nederland, CO 80466

Multi-Purpose Room

May 20, 2015 @ 6:30pm

AGENDA

A. CALL TO ORDER

B. ROLL CALL

C. PUBLIC COMMENT ON NON-AGENDA ITEMS (Speakers limited to 3 minutes)

D. CONSENT AGENDA

1. Approval of warrants-Eva Forberger-Treasurer
2. Approval of the meeting minutes from the April 15, 2015 meeting-Cindy Downing-Secretary

E. INFORMATIONAL ITEMS

1. Treasurers Report-Eva Forberger-Treasurer
2. NedPeds report-Alisha Reis-Town Administrator

F. ACTION ITEMS

G. DISCUSSION ITEMS

1. Follow up to DCI Downtown Assessment

H. OTHER BUSINESS

I. ADJOURNMENT

NEXT REGULAR MEETING:

June 17, 2015 6:30pm @ the Nederland Community Center Multi-Purpose Room

The NDDA Board encourages citizen participation. Public hearings and the "unscheduled citizens" agenda item allow an opportunity to address the Board. Discussion is limited to 3 minutes and please address your comments to the Board. Thank you for your cooperation. The NDDA Board may take action on any item included on this agenda, regardless of the heading under which such item appears. Discussion items may become action items if the Board determines that deferring final action on an item to a subsequent meeting is unnecessary or unwarranted and that taking immediate action does not compromise any third-party's rights.

The NDDA Board of Trustees meeting packets and agendas are prepared on Friday before the Wednesday meetings and are available on the NDDA website, www.nederlanddowntown.org. Copies of the agendas and meeting packet are available at no cost via email from cindydowning0@gmail.com. The information is reviewed and studied by the Board members, eliminating lengthy discussions to gain basic understanding. Short discussion on agenda items does not reflect lack of thought or analysis.

Town Of Nederland
NEDERLAND DOWNTOWN DEVELOPMENT
AUTHORITY

NEDERLAND COMMUNITY CENTER 750 Hwy 72 Nederland, CO 80466
Nederland Community Center Conference Room @ 6:30pm

April 22, 2015

DRAFT MEETING MINUTES

A. CALL TO ORDER

Meeting Called to order at 6:35 pm

B. ROLL CALL

Present: Peter Marshall, Jeffrey Green, Karina Luscher, Amanda Kneer, Susan Schneider, Katrina Harms

Kevin Mueller was absent

C. PUBLIC COMMENT ON NON-AGENDA ITEMS (Speakers limited to 3 minutes)

No public comments

D. CONSENT AGENDA

1. Approval of Warrants-Eva Forberger-Treasurer

Motion to approve the warrants made by Amanda Kneer seconded by Susan Schneider. Motion passed unanimously

2. Approval of the March 18, 2015 Minutes-Cindy Downing-Secretary

Motion to approve the March 18, 2015 meeting minutes made by Susan Schneider seconded by Peter Marshall. Motion approved unanimously.

E. INFORMATIONAL ITEMS

1. Treasurers Report-Eva Forberger-Treasurer

Forberger was not present at the meeting but a report was included in the packet. Katrina Harms asked the Board if they would like to have the reports DDA specific or if they would like to see the report for all Town activity. The Board consensus was that they would like to see the full reports for all Town activity.

2. Update on NedPeds event – Karina Luscher/Alisha Reis

Alisha Reis reported that her and Karina Luscher are working on the Owner Representative proposal for NedPeds. The lowest qualified bidder will go to the Board of Trustees. Reis said CDOT has to review all of the bids and whichever is the lowest cost and meets the requirements will be the one who wins the bid. Since it is federal funding, these requirements need to be met in order to honor the bid.

Karina Luscher reported that she selected color for the pavers. Luscher said she selected one color for the spur and one for the road.

Alisha Reis said the Planning Commission is working on codes for rental units in Nederland. Inspections will be performed by SafeBuilt. Rental owners will have to pay \$75 for the inspection and \$75 for the rental license.

3. Booth at 4th of July – Amanda Kneer

After Board discussion, it was decided to table the discussion of a booth at the 4th of July celebration.

F. ACTION ITEMS

1. Review proposals and select a vendor for flower bed and planter design and maintenance

After discussion, it was decided unanimously by the Board that Elizabeth Allen's proposal was the best match for the project.

Motion to select Elizabeth Allen's garden beautification maintenance proposal for flower bed, planter design and maintenance for no more than \$3,500 made by Amanda Kneer seconded by Jeffrey Green. Motion approved unanimously.

G. DISCUSSION ITEMS

1. EDTF Citizen Satisfaction Survey

Katrina Harms said the DDA is partnering with The Economic Development Task Force on this survey since they do not have the ability to do it on their own. Harms said they were having a meeting with them tomorrow night.

Jeffrey Green offered a dollar off of a beer at Very Nice Brewery for those who could prove they completed the survey.

Karina Luscher also offered to do something for those who participated in the survey

2. DCI Tech Assist Day

DCI has submitted a schedule for the visit and they will be in Nederland on May 18-19.

3. Outreach Process and Schedule

Karina Luscher suggested doing more branding and putting the DDA logo on the projects the DDA has done. Luscher also suggested sponsoring the Library Foundation.

Susan Schneider suggested doing a poster at the visitors center that will show what the DDA accomplishments are. Schneider also suggested sponsoring Teens Inc. or the Enchanted Forest.

Amanda Sneer suggested donating to the Nederland High School prom.

Katrina Harms asked the Board if anyone would be interested in helping Alexander Armani-Munn on the kiosk. Amanda Kneer offered to work on this project.

H. OTHER BUSINESS

I. ADJOURNMENT

Motion to adjourn made by Susan Schneider seconded by Jeffrey Green. Meeting adjourned at 8:25 pm

NEXT REGULAR MEETING:

May 20, 2015 6:30 pm at the Nederland Community Center Multi-Purpose Room
@6:30pm

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Town of Nederland
Council Approval Report
 (Council Approval Report)

Vendor

InvoiceNumber	Date	Description	Due Date	Invoice Amt	Approved Amt	Account Number	Account Description	Budgeted \$	YTD Balance
<u>Downtown Development Fund</u>									
213		Cindy Downing, PO Box 302, Nederland, CO, 80466							
2015-04	04/30/15	Secretary Services	05/10/15	\$352.00	\$352.00	70-75-5129	DDA Secretary Services	\$3,600.00	\$2,456.00
					\$352.00				

Total Downtown Development Fund

Total Bills To Pay:

\$352.00

Downtown Development Fund

40	Mutual of Omaha Credit Card, PO BOX 790408, St. Louis, MO, 63179-0408	04/30/15	Monthly Credit Card Activity	05/20/15	\$32.57	\$32.57	70-75-5216	Trails/Sidewalks Mainten	\$4,000.00	\$2,102.55
2015-04										
57	Business Connection, PO BOX 3277, Nederland, CO, 80466					\$32.57				

5/11/2015 2:05pm

**Town of Nederland
Council Approval Report
(Council Approval Report)**

InvoiceNumber	Date	Description	Due Date	Invoice Amt	Approved Amt	Account Number	Account Description	Budgeted \$	YTD Balance
187393	04/01/15	Copies	04/1/15	\$9.00	\$9.00	70-75-5770	Printing/Copying	\$100.00	\$61.70
328	Elizabeth Allen, PO Box 8, Nederland, CO, 80466								
2015-05-05	05/05/15	Flowers	05/15/15	\$3,380.00	\$3,380.00	70-75-5270	Downtown Area (DDA)	\$4,000.00	\$620.00
					\$3,380.00				
Total Downtown Development Fund					\$3,421.57				



MEMORANDUM

To: Nederland Board of Trustees/NDDA
From: Eva Forberger, Treasurer
Date: May 15, 2015
Re: Treasurer's Report

General Fund

As of April 2015 revenue exceeded budget by \$46,727 primarily due to higher motor vehicle taxes and the sale of a police vehicle for \$28,000 (2012 Dodge RAM) that was not budgeted. Police and Public Works would like to use the funds from this sale and will present a plan to the Board of Trustees in the near future. Other revenue categories including property taxes, police fines, planning and zoning, and public works were ahead of or below budget primarily due to timing.

Expenditures were less than budget by \$2,880 primarily due to timing of expenses as well as savings from the timing of new hires related to the Police department. Year to date, expenses for law enforcement, the Clerk's office and grants were less than budget while expenditures for Public Works, Planning & Zoning, Capital, and Administration & Finance were higher than budget. Law enforcement was less than budget due to the timing of new hires. Public Works was higher than budget primarily due to the timing of equipment maintenance and uniform expenses that were front-loaded for the year. Admin/Finance was higher than budget due to the purchase of a new computer and some improvements to the Town Hall facility. Planning & Zoning was higher than budget due to the increased building activity, and Capital expenses were higher due to the new heat and flooring installed in the Visitor Center.

Community Center Fund

As of April 2015 revenue exceeded budget by \$6,317 primarily due to past due (2014) rents being paid in 2015 and the Neo's Fundraiser shown under donations/grants.

Expenditures were less than budget by \$8,747. In particular, building and utility expenses were lower than budget by \$6,997.

Water Fund

As of April 2015 user fee revenue exceeded budget by \$8,318 primarily due to higher usage related revenue and "other" charges. "Other" charges include late fees, sale of supplies and other administrative charges (i.e. manual reads).

Expenditures were less than budget by \$16,606 primarily due to timing of purchases across various categories. In particular, office, equipment and supplies were lower than budget by \$9,007.

Capital Improvements were less than budget by \$13,594 primarily due to the timing of purchases.

Sewer Fund

As of April 2015 user fee revenue exceeded budget by \$3,844, or 3%, primarily due to higher usage related revenue.

Expenditures were less than budget by \$10,992 primarily due to timing of purchases across various categories.

DDA

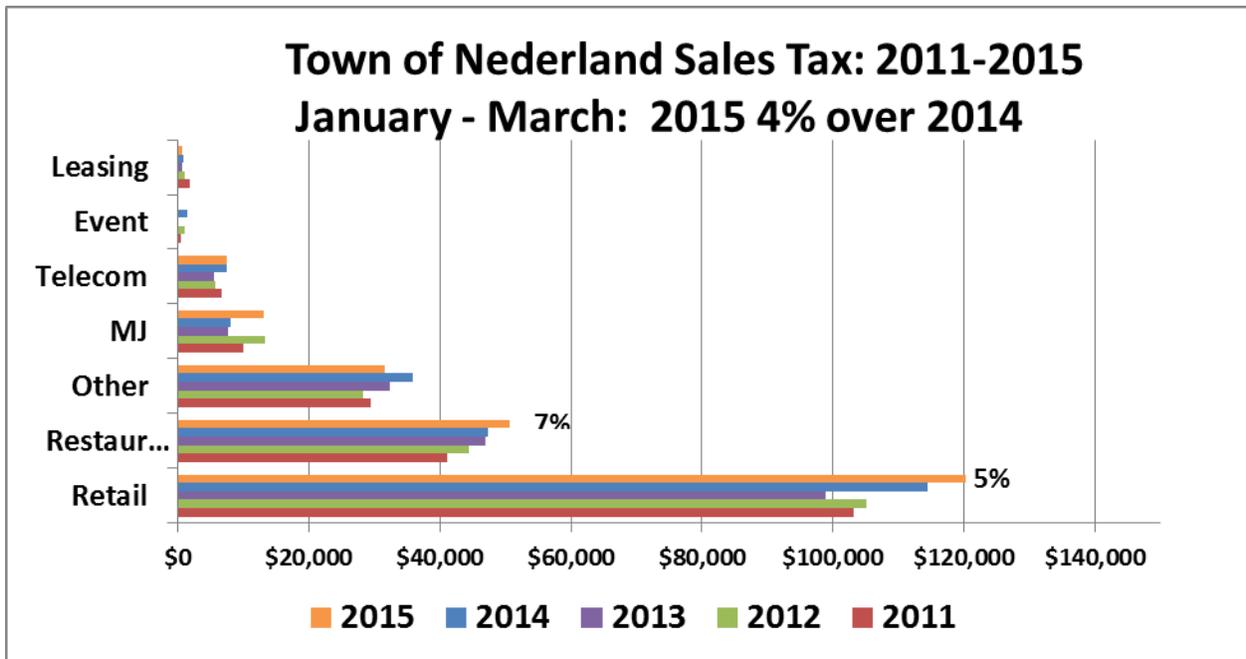
As of April 2015 expenditures were less than budget by \$5,412 primarily due to timing of expenses associated with the Master Plan Update and sidewalk maintenance. The expenditures for March and April included:

- \$672 for DDA secretary
- \$50 x 2 in rent to Community Center for meetings
- \$945 in sidewalk snow removal
- \$583 x 2 for admin allocation (treasurer/intern)

All of the above items were included in the DDA's 2015 budget.

Sales Tax:

Year to date through March, sales tax compared to 2014 is up 4%: retail is up 5%, restaurant activity is up 7%, and marijuana related activity is up 63%, or \$5,083. The “Other” category which includes public utility sales tax, services, lodging and all other vendors is down -12%, or -\$4254. Our current budget target is 6% over prior year so this figure should be watched carefully.



**TOWN OF NEDERLAND
2015 FINANCIAL REPORT**

	MTD	Year To Date (YTD)				Year to Date (YTD)			Full Year	
	ACTUALS	ACTUALS	BUDGET	<i>actuals vs. budget</i>	<i>% var</i>	PRIOR YEAR	<i>actuals vs. prior year</i>	<i>% var</i>	BUDGET	<i>% of Budget</i>
April 2015										
<i>Preliminary and Unaudited</i>										
<u>GENERAL FUND</u>										
SALES TAX	38,007	81,924	79,716	2,208	3%	72,910	9,014	12%	585,933	14%
PROPERTY TAX	38,742	155,726	162,321	(6,595)	-4%	154,261	1,465	1%	361,284	43%
USE TAX	1,240	2,491	6,803	(4,311)	-63%	12,472	(9,980)	-80%	32,000	8%
OTHER TAXES AND FEES	23,978	83,018	66,218	16,800	25%	67,347	15,671	23%	211,192	39%
PERMITS AND LICENSING	5,340	11,780	5,980	5,801	97%	7,318	4,463	61%	24,845	47%
PLANNING & ZONING	9,764	19,137	11,488	7,649	67%	18,480	657	4%	63,000	30%
COURTS	579	1,988	1,581	406	26%	1,530	458	30%	4,200	47%
LAW ENFORCEMENT	8,982	20,879	16,885	3,994	24%	8,704	12,175	140%	60,900	34%
PUBLIC WORKS	-	100	2,138	(2,038)	-95%	1,699	(1,599)	-94%	4,000	2%
MISCELLANEOUS	1,026	31,192	2,305	28,887	1253%	905	30,287	3347%	15,800	197%
GRANTS REVENUE	-	17,127	23,200	(6,073)	-26%	23,571	(6,444)	-27%	335,500	5%
TOTAL GENERAL FUND REVENUE	127,658	425,362	378,635	46,727	12%	369,196	56,166	15%	1,698,654	25%
BOARD OF TRUSTEES	2,089	15,208	16,543	1,335	8%	7,454	(7,754)	-104%	37,866	40%
ADMINISTRATION & FINANCE	39,230	104,147	101,847	(2,300)	-2%	91,286	(12,861)	-14%	263,017	40%
CLERK'S OFFICE	5,148	21,408	23,921	2,513	11%	26,613	5,206	20%	79,871	27%
PLANNING & ZONING	9,920	25,949	21,015	(4,935)	-23%	34,391	8,441	25%	93,328	28%
COURTS	913	3,305	4,167	862	21%	3,500	195	6%	12,500	26%
LAW ENFORCEMENT	34,109	130,477	139,160	8,683	6%	117,762	(12,715)	-11%	524,455	25%
PUBLIC WORKS	27,047	113,505	109,642	(3,863)	-4%	114,735	1,230	1%	342,405	33%
PASS-THROUGHS	147	1,165	1,100	(65)		-	(1,165)		3,300	35%
GRANT EXPENSE	521	26,072	33,083	7,011	21%	31,230	5,158	17%	110,500	24%
CAPITAL EXPENDITURES	23,620	26,361	20,000	(6,361)	-32%	-	-		250,000	11%
TOTAL GENERAL FUND EXPENSES	142,742	467,597	470,477	2,880	1%	426,972	(40,625)	-10%	1,717,242	27%
TOTAL REVENUES	127,658	425,362	378,635	46,727	12%	369,196	56,166	15%	1,698,654	25%
TOTAL EXPENDITURES	142,742	467,597	470,477	2,880	1%	426,972	(40,625)	-10%	1,717,242	27%
NET CHANGE	(15,084)	(42,235)	(91,842)			(57,775)			(18,588)	
INTERFUND TRANSFER	-	-	-			-			(10,000)	
CHANGE IN FUND BALANCE	(15,084)	(42,235)	(91,842)			(57,775)			(28,588)	
FUND BEGINNING BALANCE		538,849	538,849			340,001			538,849	
FUND ENDING BALANCE		496,614	447,007			282,226			510,261	

TOWN OF NEDERLAND 2015 FINANCIAL REPORT

	MTD	Year To Date (YTD)				Year to Date (YTD)			Full Year	
	ACTUALS	ACTUALS	BUDGET	<i>actuals vs. budget</i>	<i>% var</i>	PRIOR YEAR	<i>actuals vs. prior year</i>	<i>% var</i>	BUDGET	<i>% of Budget</i>
April 2015										
<i>Preliminary and Unaudited</i>										
General Fund Expense by Category										
Personnel Expenses	72,939	286,088	293,187	7,099	2%	238,905	(47,183)	-20%	984,964	29%
Professional Services	12,735	42,741	38,523	(4,218)	-11%	83,073	40,332	49%	175,320	24%
Building Expenses	6,220	14,766	16,233	1,468	9%	10,825	(3,941)	-36%	48,700	30%
Utility Expenses	1,704	6,984	8,580	1,596	19%	8,158	1,174	14%	22,950	30%
Office Expenses	4,441	10,431	7,625	(2,806)	-37%	7,353	(3,079)	-42%	20,476	51%
Equipment & Supplies	7,561	41,609	43,333	1,725	4%	38,503	(3,106)	-8%	130,000	32%
Other	1,424	3,605	4,689	1,085	23%	3,912	307	8%	12,998	28%
Insurance (workers comp/prop casualty)	21,906	44,565	42,573	(1,993)	-5%	36,192	(8,373)	-23%	85,145	52%
Professional Development	2,496	8,240	5,246	(2,994)	-57%	2,452	(5,788)	-236%	15,737	52%
Capital/Lease Payments	23,620	26,361	20,000	(6,361)	-32%	8,966	(17,394)	-194%	250,000	11%
Pass-Through	147	1,165	1,100	(65)	-6%	-	(1,165)		3,300	35%
Grant Expenses	521	26,072	33,083	7,011	21%	31,230	5,158	17%	110,500	24%
Board of Trustees (ex. Personnel Expenses)	1,171	11,538	12,871	1,333	10%	7,454	(4,084)	-55%	26,850	43%
Administration Allocation	(14,141)	(56,566)	(56,566)	-		(50,050)	6,516	-13%	(169,698)	33%
Total	142,742	467,597	470,477	2,880	1%	426,972	(40,625)	-10%	1,717,242	27%

TOWN OF NEDERLAND 2015 FINANCIAL REPORT

April 2015 <i>Preliminary and Unaudited</i>	MTD	Year To Date (YTD)				Year to Date (YTD)			Full Year	
	ACTUALS	ACTUALS	BUDGET	<i>actuals vs. budget</i>	<i>% var</i>	PRIOR YEAR	<i>actuals vs. prior year</i>	<i>% var</i>	BUDGET	<i>% of Budget</i>
	-	-	-			-			-	
<u>COMMUNITY CENTER</u>										
<u>Operating Revenue</u>										
Fitness Center	2,822	17,632	17,417	215	1%	9,249	8,383	91%	46,250	38%
Rental Income	3,996	18,903	17,333	1,570	9%	11,782	7,121	60%	52,000	36%
Flood Insurance/FEMA Assistance	-	281	-	281		-	281		479,375	0%
Donations/Grants	4,251	4,251	-	4,251		550	3,701	673%	-	
Total Revenue	11,069	41,067	34,750	6,317	18%	21,581	19,486	90%	577,625	7%
<u>Operating Expenses</u>										
Personnel	7,841	31,054	33,449	2,395	7%	19,809	(11,245)	-57%	107,431	29%
Professional Services	1,250	1,697	750	(947)	-126%	10,497	8,801	84%	2,250	75%
Building	443	2,867	8,600	5,733	67%	7,893	5,027	64%	25,800	11%
Utilities	2,117	8,424	9,688	1,264	13%	10,315	1,891	18%	27,300	31%
Office	438	2,058	1,167	(891)	-76%	2,412	355	15%	3,500	59%
Equipment & Supplies	682	980	1,917	937	49%	2,972	1,992	67%	5,750	17%
Professional Development	56	61	317	256	81%	469	408	87%	950	6%
Administration Allocation	1,926	7,703	7,703	-	0%	6,402	(1,301)	-20%	23,110	33%
Total Expenses	14,753	54,843	63,590	8,747	14%	60,770	5,927	10%	196,091	28%
OPERATING INCOME	(3,684)	(13,776)	(28,840)	15,064	-52%	(39,189)	25,413	-65%	381,534	
<u>OTHER REVENUES AND EXPENDITURES</u>										
Sales Tax Receipts	14,053	30,308	29,704	604	2%	27,341	2,967	11%	216,744	14%
Capital Expenditures	-	-	-	-		-	-		545,000	0%
Debt Service	-	-	-	-		-	-		102,000	0%
TOTAL REVENUES	25,121	71,375	64,454	6,921	11%	48,922	22,453	46%	794,369	9%
TOTAL EXPENDITURES (Cash)	14,753	54,843	63,590	8,747	14%	60,770	5,927	10%	843,091	7%
CHANGE IN FUND BALANCE	10,369	16,533	865			(11,848)			(48,722)	
FUND, BEGINNING BALANCE		108,642	108,642			9,392			108,642	
FUND, ENDING BALANCE		125,175	109,507			(2,456)			59,920	

**TOWN OF NEDERLAND
2015 FINANCIAL REPORT**

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April 2015										
<i>Preliminary and Unaudited</i>										
<u>WATER</u>										
<u>OPERATIONS</u>										
Operating Revenues	\$ 7,761	\$ 104,824	\$ 96,506	8,318	9%	\$ 99,101	5,723	6%	\$ 382,750	27%
Operating Expenses										
Personnel	10,909	43,570	41,806	(1,764)	-4%	39,831	(3,739)	-9%	133,419	33%
Professional Services	293	2,783	8,250	5,467	66%	13,158	10,375	79%	32,250	9%
Building	52	556	917	360	39%	639	83	13%	5,250	11%
Utilities	2,183	7,571	10,283	2,712	26%	9,764	2,194	22%	30,000	25%
Office	116	2,696	9,298	6,602	71%	4,903	2,207	45%	11,800	23%
Equipment & Supplies	2,034	18,595	21,000	2,405	11%	13,442	(5,153)	-38%	64,200	29%
Professional Development	228	2,343	3,167	823	26%	2,897	553	19%	9,500	25%
Administration Allocation	5,496	21,983	21,983	-	0%	19,559	(2,424)	-12%	65,948	33%
Total Expenditures	21,311	100,098	116,704	16,606	14%	104,194	4,097	4%	352,367	28%
Revenue minus Expenditures	(13,550)	4,727	(20,197)	24,924	-123%	(5,093)	9,819	-193%	30,383	
<u>OTHER SOURCES OF CASH</u>										
Sales Tax	9,369	20,206	19,820	386	2%	18,228	1,978	11%	144,496	14%
PIF Fees	-	-	8,000	(8,000)	-100%	10,428	(10,428)	-100%	24,000	0%
Interest Income	579	2,322	2,667	(345)	-13%	2,931	(609)	-21%	8,000	29%
Other	-	-	-	-		-	0		-	
Grant Revenue	-	3,197	-	3,197		9,380	(6,183)	-66%	-	
TOTAL	9,948	25,725	30,486	(4,762)	-16%	40,967	(15,243)	-37%	176,496	15%
<u>OTHER EXPENDITURES</u>										
Debt Service	71,629	71,629	74,007	2,379	3%	71,629	0	0%	147,629	49%
Capital Improvements	43,765	96,906	110,500	13,594	12%	20,527	76,379	372%	280,500	35%
Grant Expenses	-	612	-	(612)		-	612		-	#DIV/0!
Non Cash Items										
Depreciation	-	-	-	-		-	-		243,000	
Capital Contra	-	-	-	-		-	-		(280,500)	
Debt Contra	-	-	-	-		-	-		(104,713)	
TOTAL REVENUES	\$ 17,709	\$ 130,549	\$ 126,992	3,557	3%	\$ 140,069	(9,520)	-7%	\$ 559,246	
TOTAL EXPENDITURES (Cash)	136,705	269,245	301,211	31,967	11%	196,350	(72,895)	-37%	780,496	
TOTAL EXPENDITURES (Full Accrual)	136,705	269,245	301,211	31,967	11%	196,350	(72,895)	-37%	638,283	
Net Change in Net Assets	(118,996)	(138,696)	(174,219)			(56,281)			(79,037)	
Debt Covenant (SB >1.1)									1.40	

**TOWN OF NEDERLAND
2015 FINANCIAL REPORT**

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April 2015										
<i>Preliminary and Unaudited</i>										
SEWER OPERATIONS										
Operating Revenues	\$ 9,256	\$ 119,845	\$ 116,001	3,844	3%	\$ 111,086	8,759	8%	\$ 445,001	27%
Operating Expenses										
Personnel	10,909	43,570	41,806	(1,763)	-4%	39,830	3,739	9%	133,419	33%
Professional Services	1,369	3,298	11,226	7,928	71%	16,085	(12,787)	-79%	53,750	6%
Building	162	1,552	1,400	(152)	-11%	2,435	(883)	-36%	4,200	37%
Utilities	3,116	11,062	13,452	2,391	18%	14,420	(3,358)	-23%	44,200	25%
Office	136	227	3,763	3,536	94%	2,902	(2,675)	-92%	5,630	4%
Equipment & Supplies	4,840	24,939	22,871	(2,068)	-9%	30,606	(5,667)	-19%	68,613	36%
Professional Development	379	1,963	3,083	1,120	36%	743	1,220	164%	9,250	21%
Administration Allocation	6,137	24,547	24,547	(0)	0%	21,922	2,625	12%	73,640	33%
Total Expenditures	27,047	111,156	122,149	10,992	9%	128,943	(17,787)	-14%	392,702	28%
PROFIT /LOSS FROM OPERATIONS	(17,791)	8,689	(6,148)			(17,857)			52,299	
OTHER SOURCES OF CASH										
Sales Tax	9,369	20,206	19,820	386	2%	18,228	1,978	11%	144,496	14%
PIF Fees	-	-	9,333	(9,333)	-100%	4,085	(4,085)	-100%	28,000	0%
Interest Income	76	321	333	(12)	-4%	160	161	101%	1,000	32%
Other	-	17,300	17,300	-	0%	-	17,300		17,300	100%
Grant Revenue	55,005	55,005	-	55,005		9,380	45,625	486%	-	
TOTAL	64,450	92,832	46,786	46,046	98%	31,853	60,979	191%	190,796	49%
OTHER EXPENDITURES										
Debt Service	50,000	111,379	108,793	(2,585)	-2%	109,391	(1,988)	-2%	216,836	51%
Capital Improvements	9,211	10,716	10,000	(716)	-7%	30,080	19,364	64%	130,000	8%
Non Cash Items										
Depreciation	-	-	-	-		-	-		255,000	
Capital Contra	-	-	-	-		-	-		(130,000)	
Amortization	-	-	-	-		-	-		(1,946)	
Debt Contra	-	-	-	-		-	-		(181,956)	
TOTAL REVENUES	\$ 73,706	\$ 212,677	\$ 162,787	49,890	31%	\$ 142,939	69,738	49%	\$ 635,797	
TOTAL EXPENDITURES (Cash)	86,258	233,251	240,942	7,691	3%	268,414	35,163	13%	739,538	
TOTAL EXPENDITURES (Full Accrual)	86,258	233,251	240,942	7,691		268,414	35,163	13%	680,636	
Net Change in Net Assets	(12,553)	(20,574)	(78,155)			(125,475)			(44,839)	
Debt Covenant (SB >1.1)									1.12	

TOWN OF NEDERLAND 2015 FINANCIAL REPORT

	MTD	Year To Date (YTD)				Year to Date (YTD)			Full Year	
	ACTUALS	ACTUALS	BUDGET	<i>actuals vs. budget</i>	<i>% var</i>	PRIOR YEAR	<i>actuals vs. prior year</i>	<i>% var</i>	BUDGET	<i>% of Budget</i>
April 2015										
<i>Preliminary and Unaudited</i>										
DOWNTOWN DEVELOPMENT AUTHORITY										
Taxes	3,152	8,940	8,586	354	4%	8,008	932	12%	19,300	46%
Intergovernmental	-	-	-	-	-	-	0	-	626,000	0%
Loan Proceeds	-	13,000	13,000	-	0%	-	13,000	-	353,000	4%
Miscellaneous	-	-	-	-	-	-	0	-	-	-
Interest	31	111	84	27	32%	76	35	45%	350	32%
TOTAL REVENUE	3,182	22,051	21,671	380	2%	8,085	13,967	173%	998,650	2%
Personnel	352	1,144	1,200	56	5%	902	(242)	-27%	3,600	32%
Website	-	-	800	800	100%	-	-	-	2,400	0%
Legal	-	-	167	167	100%	-	-	-	500	0%
Master Plan Update	-	2,000	5,000	3,000	60%	-	(2,000)	-	15,000	13%
Tax Collection	46	129	122	(7)	-6%	113	(16)	-14%	270	48%
Office	65	444	637	192	30%	178	(266)	-150%	1,900	23%
Meals/Entertainment	50	316	333	18	5%	-	(316)	-	1,000	32%
Professional Development	-	-	83	83	100%	-	-	-	1,000	0%
Sidewalk Maintenance	33	1,897	3,000	1,103	37%	3,158	1,261	40%	4,000	47%
Downtown Beautification	-	-	-	-	-	-	-	-	4,000	0%
Fireworks	-	1,000	1,000	-	0%	-	(1,000)	-	1,000	100%
Other	-	-	-	-	-	-	-	-	-	-
Administration Allocation	583	2,333	2,333	0	0%	2,167	(167)	-8%	7,000	33%
Capital	-	-	-	-	-	3,569	3,569	100%	1,004,731	0%
TOTAL EXPENDITURES	1,128	9,264	14,675	5,412	37%	10,087	823	8%	1,046,401	1%
TOTAL REVENUES	3,182	22,051	21,671	380	2%	8,085	13,967	173%	998,650	2%
TOTAL EXPENDITURES	1,128	9,264	14,675	5,412	37%	10,087	823	8%	1,046,401	1%
NET CHANGE	2,054	12,788	6,996			(2,002)			(47,751)	
INTERFUND TRANSFER	-	-	-			-			10,000	
CHANGE IN FUND BALANCE	2,054	12,788	6,996			(2,002)			(37,751)	
FUND, BEGINNING BALANCE	-	41,708	41,708			52,702			41,708	
FUND, ENDING BALANCE	-	54,496	48,704			50,700			3,957	
TIF FUNDING	-	-	-			-			-	
TIF REVENUE	25,582	72,454	62,436	10,018	16%	58,786	13,668	23%	150,000	48%
Tax Collection	384	1,087	955	(132)	-14%	882	(205)	-23%	2,295	47%
Debt Service	8,138	45,603	45,507	(96)	0%	34,186	(11,418)	-33%	261,000	17%
TIF CHANGE IN FUND BALANCE	17,060	25,764	15,974			23,719			(113,295)	
FUND, BEGINNING BALANCE	-	147,869	147,869			118,363			147,869	
FUND, ENDING BALANCE	-	173,633	163,843			142,082			34,574	

**TOWN OF NEDERLAND
2015 FINANCIAL REPORT**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
April 2015	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS
<i>Preliminary and Unaudited</i>												
<u>GENERAL FUND</u>												
SALES TAX	-	-	43,917	38,007								
PROPERTY TAX	-	13,274	103,710	38,742								
USE TAX	507	405	339	1,240								
OTHER TAXES AND FEES	16,909	22,441	19,691	23,978								
PERMITS AND LICENSING	2,592	868	2,980	5,340								
PLANNING & ZONING	1,726	1,496	6,151	9,764								
COURTS	170	224	1,015	579								
LAW ENFORCEMENT	2,428	4,155	5,314	8,982								
PUBLIC WORKS	100	-	-	-								
MISCELLANEOUS	28,225	674	1,266	1,026								
GRANTS REVENUE	-	17,127	-	-								
TOTAL GENERAL FUND REVENUE	52,657	60,664	184,384	127,658								
BOARD OF TRUSTEES	7,696	3,305	2,118	2,089								
ADMINISTRATION & FINANCE	33,368	13,005	18,545	39,230								
CLERK'S OFFICE	5,471	5,186	5,603	5,148								
PLANNING & ZONING	4,667	3,852	7,510	9,920								
COURTS	943	500	950	913								
LAW ENFORCEMENT	29,814	30,733	35,822	34,109								
PUBLIC WORKS	34,209	24,518	27,730	27,047								
PASS-THROUGHS	111	587	320	147								
GRANT EXPENSE	11,407	1,500	12,644	521								
CAPITAL EXPENDITURES	-	-	2,741	23,620								
TOTAL GENERAL FUND EXPENSES	127,685	83,186	113,983	142,742								
TOTAL REVENUES	52,657	60,664	184,384	127,658								
TOTAL EXPENDITURES	127,685	83,186	113,983	142,742								
NET CHANGE	(75,029)	(22,522)	70,401	(15,084)								
INTERFUND TRANSFER	-	-	-	-								
CHANGE IN FUND BALANCE	(75,029)	(22,522)	70,401	(15,084)								
FUND BEGINNING BALANCE												
FUND ENDING BALANCE												

**TOWN OF NEDERLAND
2015 FINANCIAL REPORT**

April 2015

Preliminary and Unaudited

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS
General Fund Expense by Category												
Personnel Expenses	68,634	69,405	75,110	72,939								
Professional Services	7,275	6,286	16,446	12,735								
Building Expenses	4,186	2,322	2,038	6,220								
Utility Expenses	1,148	2,034	2,098	1,704								
Office Expenses	1,775	2,151	2,064	4,441								
Equipment & Supplies	16,678	7,390	9,980	7,561								
Other	301	1,205	674	1,424								
Insurance (workers comp/prop casualty)	22,159	-	500	21,906								
Professional Development	1,373	2,060	2,310	2,496								
Capital/Lease Payments	-	-	2,741	23,620								
Pass-Through	111	587	320	147								
Grant Expenses	11,407	1,500	12,644	521								
Board of Trustees (ex. Personnel Expenses)	6,779	2,388	1,200	1,171								
Administration Allocation	(14,141)	(14,141)	(14,141)	(14,141)								
Total	127,685	83,186	113,983	142,742								

**TOWN OF NEDERLAND
2015 FINANCIAL REPORT**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
April 2015	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS
COMMUNITY CENTER												
<u>Operating Revenue</u>												
Fitness Center	6,048	3,656	5,107	2,822								
Rental Income	6,097	6,472	2,338	3,996								
Flood Insurance/FEMA Assistance	-	-	281	-								
Donations/Grants	-	-	-	4,251								
Total Revenue	12,145	10,128	7,726	11,069								
<u>Operating Expenses</u>												
Personnel	7,600	7,795	7,818	7,841								
Professional Services	262	184	-	1,250								
Building	681	575	1,168	443								
Utilities	978	2,552	2,776	2,117								
Office	439	466	715	438								
Equipment & Supplies	28	35	235	682								
Professional Development	5	-	-	56								
Administration Allocation	1,926	1,926	1,926	1,926								
Total Expenses	11,919	13,533	14,638	14,753								
OPERATING INCOME	225	(3,405)	(6,912)	(3,684)								
<u>OTHER REVENUES AND EXPENDITURES</u>												
Sales Tax Receipts	-	-	16,255	14,053								
Capital Expenditures	-	-	-	-								
Debt Service	-	-	-	-								
TOTAL REVENUES	12,145	10,128	23,981	25,121								
TOTAL EXPENDITURES (Cash)	11,919	13,533	14,638	14,753								
CHANGE IN FUND BALANCE	225	(3,405)	9,343	10,369								
FUND, BEGINNING BALANCE												
FUND, ENDING BALANCE												

**TOWN OF NEDERLAND
2015 FINANCIAL REPORT**

April 2015

Preliminary and Unaudited

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS
WATER												
OPERATIONS												
Operating Revenues	\$ 8,613	\$ 8,878	\$ 79,572	\$ 7,761								
<u>Operating Expenses</u>												
Personnel	9,435	10,861	12,365	10,909								
Professional Services	997	699	794	293								
Building	107	274	124	52								
Utilities	731	2,361	2,296	2,183								
Office	2,136	317	128	116								
Equipment & Supplies	2,170	5,605	8,787	2,034								
Professional Development	1,464	254	396	228								
Administration Allocation	5,496	5,496	5,496	5,496								
Total Expenditures	22,536	25,866	30,385	21,311								
Revenue minus Expenditures	(13,922)	(16,989)	49,187	(13,550)								
OTHER SOURCES OF CASH												
Sales Tax	(0)	-	10,837	9,369								
PIF Fees	-	-	-	-								
Interest Income	616	544	584	579								
Other	-	-	-	-								
Grant Revenue	-	-	3,197	-								
TOTAL	616	544	14,618	9,948								
OTHER EXPENDITURES												
Debt Service	-	-	-	71,629								
Capital Improvements	(10,975)	60,947	3,169	43,765								
Grant Expenses	-	-	612	-								
<u>Non Cash Items</u>												
Depreciation	-	-	-	-								
Capital Contra	-	-	-	-								
Debt Contra	-	-	-	-								
TOTAL REVENUES	\$ 9,229	\$ 9,421	\$ 94,190	\$ 17,709								
TOTAL EXPENDITURES (Cash)	11,560	86,813	34,166	136,705								
TOTAL EXPENDITURES (Full Accrual)	11,560	86,813	34,166	136,705								
Net Change in Net Assets	(2,331)	(77,392)	60,024	(118,996)								
Debt Covenant (SB >1.1)												

**TOWN OF NEDERLAND
2015 FINANCIAL REPORT**

April 2015

Preliminary and Unaudited

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS
SEWER OPERATIONS												
Operating Revenues	\$ 10,047	\$ 9,870	\$ 90,672	\$ 9,256								
Operating Expenses												
Personnel	9,435	10,861	12,365	10,909								
Professional Services	1,017	596	315	1,369								
Building	247	239	904	162								
Utilities	1,107	3,352	3,487	3,116								
Office	32	48	11	136								
Equipment & Supplies	6,020	8,707	5,373	4,840								
Professional Development	670	650	264	379								
Administration Allocation	6,137	6,137	6,137	6,137								
Total Expenditures	24,664	30,590	28,855	27,047								
PROFIT /LOSS FROM OPERATIONS	(14,618)	(20,720)	61,817	(17,791)								
OTHER SOURCES OF CASH												
Sales Tax	-	-	10,837	9,369								
PIF Fees	-	-	-	-								
Interest Income	63	53	129	76								
Other	-	-	17,300	-								
Grant Revenue	-	-	-	55,005								
TOTAL	63	53	28,266	64,450								
OTHER EXPENDITURES												
Debt Service	61,379	-	-	50,000								
Capital Improvements	-	11	1,494	9,211								
Non Cash Items												
Depreciation	-	-	-	-								
Capital Contra	-	-	-	-								
Amortization	-	-	-	-								
Debt Contra	-	-	-	-								
TOTAL REVENUES	\$ 10,109	\$ 9,923	\$ 118,938	\$ 73,706								
TOTAL EXPENDITURES (Cash)	86,043	30,601	30,349	86,258								
TOTAL EXPENDITURES (Full Accrual)	86,043	30,601	30,349	86,258								
Net Change in Net Assets	(75,934)	(20,677)	88,589	(12,553)								
Debt Covenant (SB >1.1)												

**TOWN OF NEDERLAND
2015 FINANCIAL REPORT**

April 2015

Preliminary and Unaudited

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS
<u>DOWNTOWN DEVELOPMENT AUTHORITY</u>												
Taxes	-	2,876	2,913	3,152								
Intergovernmental	-	-	-	-								
Loan Proceeds	-	13,000	-	-								
Miscellaneous	-	-	-	-								
Interest	32	16	33	31								
TOTAL REVENUE	32	15,892	2,946	3,182								
Personnel	216	256	320	352								
Website	-	-	-	-								
Legal	-	-	-	-								
Master Plan Update	2,000	-	-	-								
Tax Collection	-	41	42	46								
Office	70	252	58	65								
Meals/Entertainment	197	69	-	50								
Professional Development	-	-	-	-								
Sidewalk Maintenance	538	415	912	33								
Downtown Beautification	-	-	-	-								
Fireworks	1,000	-	-	-								
Other	-	-	-	-								
Administration Allocation	583	583	583	583								
Capital	-	-	-	-								
TOTAL EXPENDITURES	4,604	1,617	1,915	1,128								
TOTAL REVENUES	32	15,892	2,946	3,182								
TOTAL EXPENDITURES	4,604	1,617	1,915	1,128								
NET CHANGE	(4,572)	14,275	1,031	2,054								
INTERFUND TRANSFER	-	-	-	-								
CHANGE IN FUND BALANCE	(4,572)	14,275	1,031	2,054								
FUND, BEGINNING BALANCE												
FUND, ENDING BALANCE												
TIF FUNDING												
TIF REVENUE	-	23,257	23,615	25,582								
Tax Collection	-	349	354	384								
Debt Service	8,138	8,138	21,542	8,522								
TIF CHANGE IN FUND BALANCE	(8,138)	14,769	1,718	16,677								
FUND, BEGINNING BALANCE												
FUND, ENDING BALANCE												