

**N**EDERLAND  
**D**OWNTOWN  
**D**EVELOPMENT  
**A**UTHORITY

*“a component unit of the Town of Nederland working together for a safe, beautiful, and vibrant downtown”*

**NEDERLAND DOWNTOWN DEVELOPMENT AUTHORITY BOARD  
MEETING**

**May 22, 2012 8:00 A.M. PIONEER INN**

**CALL TO ORDER/ ROLL CALL**

**PUBLIC COMMENT**

**REPORTS**

- 1. DIRECTOR REPORT / Paul Turnburke**
- 2. TREASURER REPORT / Eva Forberger**

**NEW BUSINESS**

- 1. Discussion of future meetings time and place**
- 2. Naming of officers**
- 3. Approval of warrants**
- 4. Discussion of proposal for flowers in planters**
- 5. Presentation by Mayor Joe Gierlach re: Ned Ped Project**

# TOWN OF NEDERLAND DDA ACTUALS THROUGH APRIL 2012 AND 2012 FORECAST

	YEAR TO DATE				FULL YEAR							
	2012		VS. BUDGET		2012		VS. BUDGET		2011		VS. PRIOR YEAR	
	ACTUALS	BUDGET	var	%	FORECAST	BUDGET	var	%	PRIOR YEAR	var	%	
<b>BEGINNING FUND BALANCE</b>	<b>70,335</b>	<b>122,589</b>	A		<b>70,335</b>	<b>122,589</b>	A		<b>96,859</b>			
<b>NON TIF FUNDING</b>												
TAXES	8,505	8,505	0	0%	26,723	26,723	0	0%	27,516	(793)	-3%	
INTERGOVERNMENTAL	-	-	0		66,677	-	66,677		8,000	58,677	733%	
LOAN PROCEEDS									B			
MISCELLANEOUS	100	-	100		1,200	-	1,200		2,258	(1,058)	-47%	
INTEREST	121	-	121		500	-	500		714	(214)	-30%	
<b>TOTAL REVENUE</b>	<b>8,727</b>	<b>8,505</b>	<b>221</b>	<b>3%</b>	<b>95,100</b>	<b>26,723</b>	<b>38,488</b>					
PERSONNEL	7,772	7,630	142	2%	23,760	7,630	16,130	211%	19,528	4,232	22%	
PROFESSIONAL FEES	5,674	3,000	2,674	89%	10,000	3,000	7,000	233%	16,280	(6,280)	-39%	
TREASURER'S FEE (TAX COLLECTION)	666	-	666		2,000	-	2,000		1,981	19	1%	
CAPITAL OUTLAYS	-	-	0		-	-	0		75,122	(75,122)	-100%	
OTHER	353	525	(173)	-33%	1,000	525	475	90%	13,012	(12,012)	-92%	
<b>TOTAL EXPENDITURES</b>	<b>14,465</b>	<b>11,155</b>	<b>3,310</b>		<b>36,760</b>	<b>11,155</b>	<b>25,605</b>		<b>125,923</b>			
<b>TIF FUNDING</b>												
TAXES	34,691	34,691	0	0%	101,929	101,929	0	0%	104,413	(2,484)	-2%	
<b>TOTAL REVENUE</b>	<b>34,691</b>	<b>34,691</b>			<b>101,929</b>	<b>101,929</b>			<b>104,413</b>			
DEBT SERVICE	16,133	15,800	333	2%	47,400	47,400	0	0%	43,502	3,898	9%	
<b>TOTAL EXPENDITURES</b>	<b>16,133</b>	<b>15,800</b>	<b>333</b>		<b>47,400</b>	<b>47,400</b>			<b>43,502</b>			
<b>ENDING FUND BALANCE</b>	<b>83,154</b>	<b>138,830</b>	<b>55,676</b>		<b>183,204</b>	<b>192,686</b>	<b>9,482</b>		<b>70,335</b>	(124,883)		
NON TIF FUNDS BALANCE			(66,543)		(66,543)	(51,750)	14,793					
TIF FUNDS REMAINING			249,747		249,747	244,436	5,311		195,218			

**NOTES:**

- A) Beginning balance is less than budget due to the timing of CDOT reimbursement for sidewalks phase 1
- B) Represents the CDOT reimbursement for Sidewalks Phase 1 which was forecasted to hit in 2011
- C) Assumes an Executive Director will stay on for the full year.
- D) Increased Professional fees to account for higher legal fee (\$4k) for DDA ballot initiative and continual legal support.
- E) Did not budget for Boulder County Treasurer's fee for collection of taxes. Should include going forward or net out of revenue. (checking w/Auditors)
- F) Increased to account for office supplies/postage/website maintenance/membership dues

DDA WARRANTS

22-May-12

Date	Number	VENDOR	AMOUNT	DESCRIPTION
15-May	26348	Jennifer Murphy	\$ 236.00	additional work on survey
15-May	26350	Paul Turnburke	\$ 54.00	reimbursement for postage related to survey

**Total Non Payroll Warrant: \$ 290.00**

Hi Paul,

Here is this year's proposal for the town flowers for the bridge flower boxes, the planters around town, and for the welcome sign garden.

Bridge:

- remove old plants and top level of potting soil, (and dispose of plant material in Nederland town compost site if possible)
- add new soil, compost\*, and water conserving crystals
- plant new annuals, (including pansies, petunias, geraniums, allysum, marigolds, snapdragons, vinca, California and shirley poppies, larkspur, nasturtium, stock, zinnias, lobellia, dusty miller, and others.)
- water as needed to become established \*\*

Large Planters:

- remove old plants and top level of old soil
- add new soil, compost, and water conserving crystals
- plant new centerpiece plants (taller ornamental grass, penstemon, etc.)
- plant new annuals, water as needed

Welcome sign garden:

- rebuild rockwall and replace soil that was damaged over winter
- remove any weeds and dead plants, trim living perennials appropriately
- add new compost layer to soil
- plant a variety of "accent annuals" along perimeter of garden
- add layer of western cedar mulch to garden
- haul water to site, and water in all
- add 4-6 stepping stones to garden for access to welcome sign banner changing
- fertilize with liquid fertilizer

future maintenance (approximately every 10-14days)

- remove weeds from welcome sign bed
- dead head and cut back perennials for extended blooming and growth
- deadhead all annuals in planters and on bridge
- inspect all for bugs and problems, spray as needed with insecticidal soap
- replacement of any dead plants (other than by vandalism or major weather events, i.e. severe hail damage, etc)

Total cost for labor and materials (plants, compost\*, soil, crystals, fertilizer, mulch) is approximately \$2,625

Thanks alot and please let me know of any additional plants you would like to see or any other suggestions or questions.

Chris

720-226-1077

303-258-3430

\* cost of materials may be less if it is feasible to obtain and use quality compost from the Nederland Compost project

\*\* proposal does not include ongoing watering throughout the season. additional watering ( approx. 1.50 hrs per watering) can be done for all plantings 2-3 times per week(depending on weather), from June thru September, for approximately \$200 per month if needed